

Resolution 2012-13: 201

Approval of Adjustment in Compensation of Executive Director

By Board Chair Giess

WHEREAS, the Rochester School Facilities Modernization Program Act (“the Act”) established the Rochester Joint Schools Construction Board (the “RJSCB”), a seven voting member board consisting of equal representation by the City of Rochester (“City”) and the Rochester City School District (“District”), as well as a member jointly selected by the City and the District; and

WHEREAS, under the Act, the RJSCB has certain enumerated powers to act as agent for the District, the City, or both; and

WHEREAS, the RJSCB, in Resolution 2010-11:47, (a) approved the hiring of Thomas M. Renauto as the its Executive Director, and (b) approved the employment agreement between the RJSCB and Mr. Renauto (the “Employment Agreement”), effective June 27, 2011, and the terms and conditions therein, and authorized the RJSCB Chair to execute the Employment Agreement on behalf of the RJSCB; and

WHEREAS, the Employment Agreement provides that the RJSCB shall review Mr. Renauto’s base compensation on an annual basis, at which time the RJSCB shall determine in its sole discretion whether or not to increase Mr. Renauto’s base compensation under the Employment Agreement for the next employment year; and

WHEREAS, the RJSCB Chair along with a RJSCB compensation committee formed by the RJSCB Chair have reviewed and evaluated Mr. Renauto’s performance for the employment year beginning on June 27, 2012, and have determined that, based on such performance, an increase in Mr. Renauto’s base compensation for the employment year of June 28, 2013 through June 27, 2014 is appropriate; and

WHEREAS, the RJSCB Chair has recommended to the RJSCB that Mr. Renauto’s base compensation pursuant to the Employment Agreement for the employment year of June 28, 2013 through June 27, 2014 be increased to \$134,358 per annum, that the annual payment for Mr. Renauto’s Deferred Compensation Plan be increased to \$10,800 per year, and that the annual contribution towards Mr. Renauto’s health insurance premium be increased to \$14,642, and has discussed these recommendations with the RJSCB;

THEREFORE, BE IT RESOLVED:

1. Upon due consideration and discussion of the RJSCB Chair’s recommendation, the RJSCB hereby approves an increase in the “Base Compensation” payable to Thomas M. Renauto pursuant to the Employment Agreement for the employment year of June 28, 2013 through June 27, 2014, and the adjusted “Base Compensation” amount shall be \$134,358 per annum.
2. The Employment Agreement shall be amended to provide that Mr. Renauto be paid an additional \$5,800 for “additional compensation” towards the RJSCB’s Deferred Compensation Plan in addition to the current amount of \$5,000 for a total amount of \$10,800.

3. The Employment Agreement shall be amended to provide that the RJSCB contribution towards Mr. Renauto's health insurance premium shall be increased to \$14,642.
4. The RJSCB's Chair is hereby authorized in the name and on behalf of the RJSCB to execute an amendment to the Employment Agreement that is consistent with this approval and in a form acceptable to the Chair upon the advice of the RJSCB's general counsel.

Second by Member Pifer

Approved 6-0 with Member McCormick away